



Save more for retirement

Everyone wants to be happy and healthy during their retirement years. But with rising health care and long-term care costs and concern over the financial future of Social Security and Medicare, can retirement be affordable?

SDRS-SRP can help

Your employer realizes there are opportunities for employees to have a more fulfilling and enjoyable retirement. That's why your employer is committed to providing you with the best of opportunities to save additional funds for retirement through investing with the SDRS Supplemental Retirement Plan (SRP).

In addition to caring about your financial future, your employer has made it easier for you to join by agreeing to activate the SDRS-SRP automatic enrollment feature.

With this feature, all newly hired employees will be automatically enrolled in the SDRS-SRP.



South Dakota Retirement System
Supplemental Retirement Plan
222 E. Capitol Ave., Suite 1
Pierre, SD 57501

Local: 605-224-2230
Toll-free: 1-800-959-4457

srp457.com

Information provided by Retirement Specialists is for educational purposes only and is not intended as investment advice.

Retirement Specialists are registered representatives of Nationwide Investment Services Corporation, member FINRA, Columbus, Ohio.

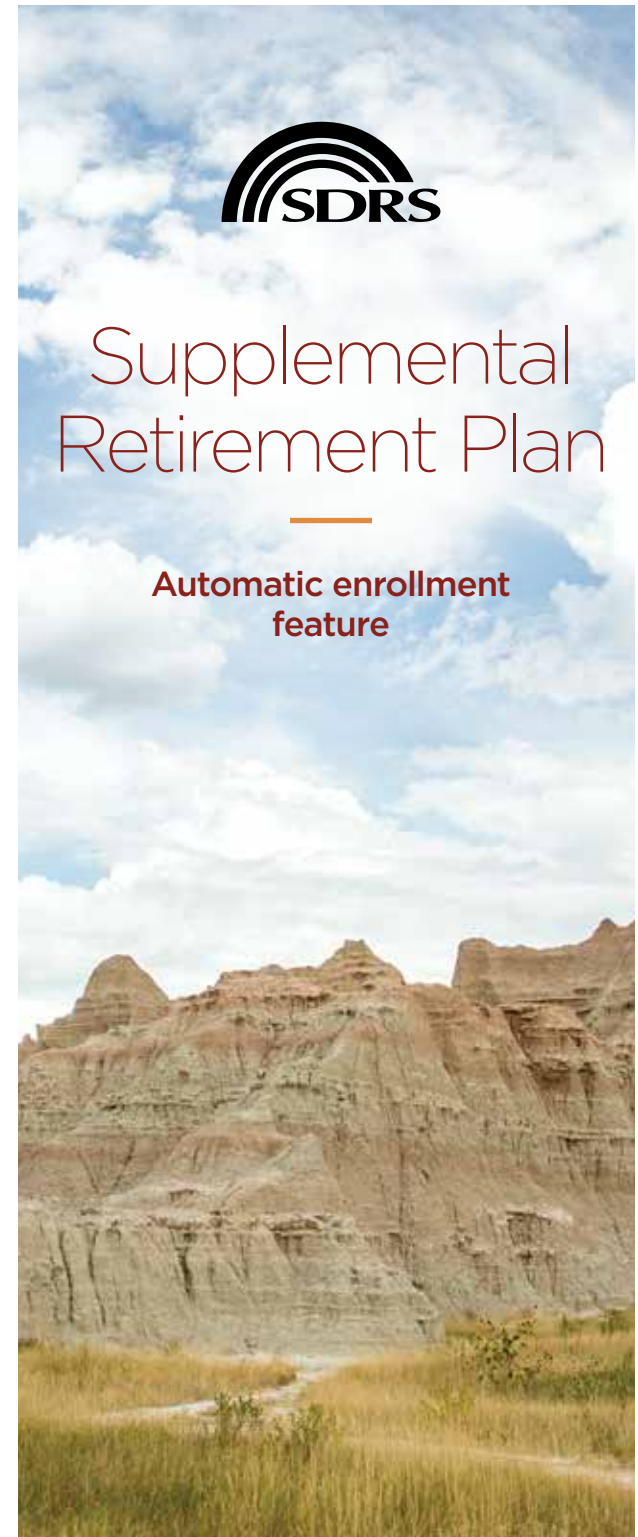
Like other funds, target date funds are subject to market risk and loss. Loss of principal can occur at any time, including before, at or after the target date. There is no guarantee that target date funds will provide enough income for retirement.

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Supplemental Retirement Plan

**Automatic enrollment
feature**



SDRS-SRP automatic enrollment feature

Through the automatic enrollment feature, all newly hired full-time employees are automatically enrolled in the South Dakota Retirement System Supplemental Retirement Plan (SDRS-SRP).

What this means for you

You will begin contributing a minimum of \$25 per month to the SDRS-SRP, effective with your first pay date. Contributions will continue until you officially provide notice to the SDRS-SRP that you no longer wish to contribute.

Your contributions will be invested into a qualified default investment alternative (QDIA). The QDIA is an investment option that is selected by the South Dakota Investment Officer. After the 90-day opt-out period has expired, the assets will be exchanged and future contributions invested into the Vanguard Target Retirement Fund most appropriate for the individual's age. This solution meets the requirements of the Department of Labor regulations.

Your rights as a participant

As a participant in the SDRS-SRP, you have the same rights, privileges and responsibilities as all other SDRS-SRP participants, including:

- The right to elect a contribution amount greater than \$25 per month, up to the legal maximum limit and the right to change your contribution amount at any time
- The right to designate beneficiaries
- The right to direct your contributions into any and all of the investment options the SDRS-SRP offers and the right to change your investment options at any time
- The right to terminate contributions at any time
- The responsibility of assuming the risks and fees associated with the SDRS-SRP

Opting out

After being automatically enrolled, you will have 90 days after your first pay date in which to decide whether you want to continue contributing or opt out of the SDRS-SRP. If you elect to opt out, you will receive a refund of your contributions and the associated gains or losses with no penalties (taxes will be withheld).

If you do not opt out during this 90-day period, you will not be able to refund your account unless you qualify under IRS rules for a one-time in-service distribution, you terminate employment or you retire.



For more information

If you have any questions about the SDRS-SRP, please contact a representative at:

Pierre: 605-224-2230

Customer service: 1-800-959-4457

Website: srp457.com

Fund prospectuses can be obtained by calling the SDRS Supplemental Retirement Plan at 1-800-959-4457. Prospectuses can also be downloaded online at srp457.com. Before investing, carefully consider the fund's investment objectives, risks, charges and expenses. The fund prospectus contains this and other important information. Some funds may be subject to a trade restriction policy. Please review the prospectus carefully before investing.